**Lesson Plan CMG GCW Bhodia Khera (Fatehabad) Session 2018-19 (Odd Semester)**

**B.Com.- Semester: 1st Micro Economics , Mr. Sandeep kumar (Extension Lecturer)**

|  |  |  |
| --- | --- | --- |
| August 1 | Wednesday | Micro;Macro Economics & its Scope |
| August 2 | Thursday | Difference between Micro & Macro Economics |
| August 3 | Friday | Revision of this Chapter |
| August 4 | Saturday | Concept of Demand |
| **Week** | **4** |  |
| August 6 | Monday | Types of Demand |
| August 7 | Tuesday | Law of Demand – Assumption  Explanation of law of Demand-demand schedule |
| August 8 | Wednesday | Explanation of law of Demand- demand curve  Exception of law of Demand |
| August 9 | Thursday | Determinants of law of demand |
| August 10 | Friday | Change in Quantity demanded & Change in Demand |
| August 11 | Saturday | Revision of this chapter |
| **Week** | **5** |  |
| August 13 | Monday | Meaning of elasticity of demand |
| August 14 | Tuesday | Degrees of price elasticity of Demand |
| **August 15** | **Wednesday** | **Independence Day** |
| August 16 | Thursday | Measurement of price elasticity of demand |
| August 17 | Friday | Income elasticity of demand& its Degrees |
| August 18 | Saturday | Cross elasticity of demand & its degrees & Importance |
| **Week** | **6** |  |
| August 20 | Monday | Cardinal utility analysis-Introduction |
| August 21 | Tuesday | Law of Diminishing marginal utility |
| **August 22** | **Wednesday** | **Idul Juha** |
| August 23 | Thursday | Law of equi marginal utility |
| August 24 | Friday | Derivation of Demand curve through Law of equi marginal utility |
| August 25 | Saturday | Determination of Consumer Equilibirium |
| **Week** | **7** |  |
| August 27 | Monday | Criticisms of Cardinal utility analysis |
| August 28 | Tuesday | Revision of this chapter |
| August 29 | Wednesday | Ordinal Utility analysis-meaning and assumption |
| August 30 | Thursday | Ordinal Utility analysis- Indifference curve |
| August 31 | Friday | **1st assignment on the topic” Cardinal utility analysis”** |
| September 1 | Saturday | Different shapes of Consumption curve ; |
| **Week** | **8** |  |
| **September 3** | **Monday** | **Janmashtami** |
| September 4 | Tuesday | Law of diminishing marginal rate of substitution |
| September 5 | Wednesday | Assumptions & properties of Indeference curve |
| September 6 | Thursday | Budget line & its properties ; Shifting |
| September 7 | Friday | Relationship between MPC & MPS,APC&APS |
| September 8 | Saturday | Consumer Equilibirium & its Canditions |
| **Week** | **9** |  |
| September 10 | Monday | Price : income & Substitution Effect |
| September 11 | Tuesday | Price consumption curve; Income consumption curve |
| September 12 | Wednesday | Comparison between Ordinal & cardinal utility analysis |
| September 13 | Thursday | Superiority of indeference curve analysis & its criticisms |
| September 14 | Friday | **Class Test of the Topic “Elasticity of Demand”** |
| September 15 | Saturday | Theory of Production & types of production function |
| **Week** | **10** |  |
| September 17 | Monday | Law of Production; law of variable proportion |
| September 18 | Tuesday | Returns to a Factor- A detail study of different phases |
| September 19 | Wednesday | Returns to scale & its explanation |
| September 20 | Thursday | Economies of Scale or causes of increasing return to scale |
| September 21 | Friday | Diseconomies of scale & causes of diminishing return |
| September 22 | Saturday | Isoquant curves; Producer equilibrium |
| **Week** | **11** |  |
| September 24 | Monday | Isoquant and return to scale |
| September 25 | Tuesday | Isoquant and return to factor |
| September 26 | Wednesday | **2nd Assignment on the topic “Ordinal Utility analysis”** |
| September 27 | Thursday | Definition & Nature of Economics |
| September 28 | Friday | Is Economics Science |
| September 29 | Saturday | Scope of Economics- Subject matter of Economics |
| **Week** | **13** |  |
| October 1 | Monday | Limitation |
| **October 2** | **Tuesday** | **Mahatma Gandhi Birthday** |
| October 3 | Wednesday | Theory of Costs: its types ;Traditional Approach: Short run |
| October 4 | Thursday | Traditional Approach: long run |
| October 5 | Friday | Modern Approach: Short run |
| October 6 | Saturday | Modern Approach: long run |
| **Week** | **14** |  |
| October 8 | Monday | Limitation and Revision of Chapter |
| October 9 | Tuesday | Classification of Economics-Traditional and Modern |
| **October 10** | **Wednesday** | **Maharaja Agrasen Jayanati** |
| October 11 | Thursday | Concept of Revenue under different market conditions |
| October 12 | Friday | Graphical or Geometrical relation between AR,TR,MR |
| October 13 | Saturday | Elasticity and Revenue curves |
| **Week** | **15** |  |
| October 15 | Monday | Law of Supply and Determinants of supply |
| October 16 | Tuesday | Elasticity of supply-degrees |
| **October 17** | **Wednesday** | **Vacation-1** |
| **October 18** | **Thursday** | **Vacation-1** |
| **October 19** | **Friday** | **Vacation-1** |
| **October 20** | **Saturday** | **Vacation-1** |
| **Week** | **16** |  |
| **October 22** | **Monday** | **Vacation-1** |
| **October 23** | **Tuesday** | **Vacation-1** |
| **October 24** | **Wednesday** | **Vacation-1** |
| October 25 | Thursday | Concept of market and types of market |
| October 26 | Friday | Perfect competition-meaning and feature |
| October 27 | Saturday | Price determination under Perfect competition |
| **Week** | **17** |  |
| October 29 | Monday | Price determination under Perfect competition |
| October 30 | Tuesday | Price determination under Perfect competition |
| October 31 | Wednesday | Equilibrium of firm under Perfect competition-short run |
| **November 1** | **Thursday** | **Haryana Day** |
| November 2 | Friday | Equilibrium of firm under Perfect competition-long run |
| November 3 | Saturday | Equilibrium of Industry under Perfect competition |
| **Week** | **18** |  |
| November 5 | Monday | Concept of supply curve Perfect competition |
| November 6 | Tuesday | Revision |
| **November 7** | **Wednesday** | **Deewali** |
| November 8 | Thursday | Monopoly- meaning and feature |
| **November 9** | **Friday** | **Vishvakarma Day** |
| November 10 | Saturday | Price and output determination under monopoly |
| **Week** | **19** |  |
| November 12 | Monday | Price and output determination under monopoly |
| November 13 | Tuesday | Price discrimination |
| November 14 | Wednesday | Dumping |
| November 15 | Thursday | monopolistic competition- meaning and feature |
| November 16 | Friday | price determination under monopolistic competition |
| November 17 | Saturday | price determination under monopolistic competition |
| **Week** | **20** |  |
| November 19 | Monday | Chamberlin’s approach |
| November 20 | Tuesday | Group Equilibrium |
| November 21 | Wednesday | Excess capacity and selling cost |
| November 22 | Thursday | Monopolistic competition V/s Monopoly V/s Perfect competition |
| **November 23** | **Friday** | **Guru Nanak Birthday** |
| November 24 | Saturday | Revision |
| **Week** | **21** |  |
| November 26 | Monday | Mock test |