**Weekly Lesson Plan for B.A.3rd Year 2018-19**

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Class : B.A. Semester 6

**Paper: International Economics-1**

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| **Month** | **Class** | **Nomenclature** | **Remarks** |
| January 2019 | Week 1 | Introduction of subject matter  Introduction of inter -regional and international trade  A comparison between internal and international trade  Advantage and disadvantages of international trade |  |
|  | Week 2 | Theory of comparative cost  Basis of international trade  Absolute and equal Difference in cost  comparative Difference in cost  Criticism of the theory of comparative cost |  |
|  | Week 3 | Introduction of Heckscher-ohlin theory of international trade  Explanation of H-O Theory  Superiority of Ohlin's theory  Criticism of H-O theory | Assignment1 |
|  | Week 4 | Introduction of free trade and protection  Meaning, argument favour and against of Free Trade.  The case for protection & Method of protection |  |
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| February 2019 | Week 1 | Tariff barriers  Non Tariff barriers.  which method of protection is best  Rational of protection police for underdeveloped countries.  Introduction of foreign exchange rate and market | Assignment2 |
|  | Week 2 | arguments in favour and against Fixed and Flexible exchange rate  Determination of equilibrium rate of Exchange Mint par theory & Purchasing power parity Theory  Balance of payments theory |  |
|  | Week 3 | Meaning of BOP & Structure of BOP  Balance of payments always Balance  Disequilibrium in BOP & Measures to correct adverse BOP & Effect of Devaluation on BOP & importance of BOP | Unit-Test |
|  | Week 4 | Meaning of Foreign trade multiplier  The Determination of National Income in an open economy. Importance and Application of Foreign trade multiplier to underdeveloped countries |  |
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| March 2019 | Week 1 | Meaning and volume of foreign trade  composition of India's foreign trade  Change in the Composition of foreign trade of india after 1991  Direction of India's Foreign Trade  Features of volume,Composition and Direction in India's Foreign Trade since 1991 |  |
|  | Week 2 | Trade Reform in India  Export- Import police 2004 to 2009  New foreign trade policy  IMF (Capital)  International monetary fund  Special Drawing Right main Function of the IMF  Sucess and failure of IMF |  |
|  | Week 3 | India and World Bank  World Trade Organization  WTO and india |  |
|  | Week 4 | Meaning and utility of time series  Components of time series/secular trans  Seasonal and cyclical Variations  Decomposition of Time series |  |
| April 2019 | Week 1 | Method of measuring Trends/semi Average Method  Semi Average Method again for slow learner's  Moving Average Method  Even Moving Average Method  Use of Weights in the calculation of moving Average  measurement of short term Fluctuations |  |
|  | Week 2 | Theory of comparative cost  Basis of international trade  Absolute and equal Difference in cost  comparative Difference in cost  Criticism of the theory of comparative cost |  |
|  | Week 3 | Introduction of Heckscher-ohlin theory of international trade  Explanation of H-O Theory  Superiority of Ohlin's theory  Criticism of H-O theory |  |
|  | Week 4 | Introduction of free trade and protection  Meaning, argument favour and against of Free Trade.  The case for protection & Method of protection |  |