**Weekly Lesson Plan for B.Com.1st Year 2018-19**

**Sandeep Kumar, Assistant Professor of Economics**

**CMG GCW Bhodia Khera, Fatehabad**

Class : B.Com. Semester 2

**Paper: Macro Economics-1**

|  |  |  |  |
| --- | --- | --- | --- |
| **Month** | **Class** | **Nomenclature** | **Remarks** |
| January  2019 | Week 1 | Introduction and  Historical background of Macro economics  What is Macro economics  Nature & scope of macro economics  Concept related to Macro economics  Importance & limitation of Macro economics |  |
|  | Week 2 | IS curve & product market equilibrium  The investment demand function  LM curve & money market equilibrium  Shift in LM curve  Simultaneous Equilibrium in product & money market  What is inflation & Types of inflation Theories of inflation & Demand pull inflation  Cost push inflation & Causes of inflation |  |
|  | Week 3 | Circular flow of income  Two sector model of the Circular flow of income Three & four sector model of the Circular flow of income | Assignment1 |
|  | Week 4 | Leakage & Injection  Fiscal Policy & its Instruments.  Meaning of National income  Concept of National income | Assignment2 |
|  | | | |
| February  2019 | Week 1 | Market price & factor cost  GDP,GNP,NDP,NNP  Private income ; Personal income  Disposable income  Measurement of National income  Product method & its Precautions | Unit-Test |
|  | Week 2 | Income method & its Precautions  Expenditure method & its Precautions  Monetry income , Real income |  |
|  | Week 3 | Difficulties in the measurement of National income  What is Consumption function  Different shapes of Consumption curve |  |
|  | Week 4 | Propensity to consume & its features,types  Propensity to consume, Propensity to save  Determinants of Propensity to consume |  |
|  | | | |
| March  2019 | Week 1 | Psychological law of Consumption  Implications of Psychological law of Consumption  Measure to raise the Propensity to consume |  |
|  | Week 2 | Criticisms of Propensity to consume  Meaning of Investment  Types of investment  Propensity to investment & its kinds  Determinants of induced investment |  |
|  | Week 3 | Factor influencing investment  Method to raise private & public |  |
|  | Week 4 | investment What is multiplier  Relation between Multiplier & MPC |  |
| April  2019 | Week 1 | Charactorstics & Limitation of multiplier  Leakage &importance of multiplier |  |
|  | Week 2 | Meaning, priciple of Accelerator  Explanation of Accelerator  Criticism of Accelarator |  |
|  | Week 3 | Keynzian theory of Employment  Its criticism Achievement of full employment  Determination of equilibirium level of income & employment  Significance of Keynesian theory of employment |  |
|  | Week 4 | Monetry Policy & its instruments  Fiscal policy & role of government  Government tax function, budget surplus function & Equilibirium GDP Determination  Impact of change in GDP & Tax rate on equilibirium GDP  Business cycles ; Types of business cycles |  |