**Weekly Lesson Plan for B.Com.1st Year 2018-19**

**Sandeep Kumar, Assistant Professor of Economics**

**CMG GCW Bhodia Khera, Fatehabad**

Class : B.Com. Semester 2

**Paper: Macro Economics-1**

|  |  |  |  |
| --- | --- | --- | --- |
| **Month** | **Class** | **Nomenclature** | **Remarks** |
| January2019  | Week 1 | Introduction andHistorical background of Macro economicsWhat is Macro economicsNature & scope of macro economicsConcept related to Macro economicsImportance & limitation of Macro economics |  |
|  | Week 2 | IS curve & product market equilibriumThe investment demand functionLM curve & money market equilibriumShift in LM curveSimultaneous Equilibrium in product & money marketWhat is inflation & Types of inflationTheories of inflation & Demand pull inflationCost push inflation & Causes of inflation |  |
|  | Week 3 | Circular flow of incomeTwo sector model of the Circular flow of income Three & four sector model of the Circular flow of income | Assignment1 |
|  | Week 4 | Leakage & InjectionFiscal Policy & its Instruments.Meaning of National incomeConcept of National income | Assignment2 |
|  |
| February 2019 | Week 1 | Market price & factor costGDP,GNP,NDP,NNPPrivate income ; Personal incomeDisposable incomeMeasurement of National incomeProduct method & its Precautions | Unit-Test |
|  | Week 2 | Income method & its PrecautionsExpenditure method & its PrecautionsMonetry income , Real income |  |
|  | Week 3 | Difficulties in the measurement of National incomeWhat is Consumption functionDifferent shapes of Consumption curve |  |
|  | Week 4 | Propensity to consume & its features,typesPropensity to consume, Propensity to saveDeterminants of Propensity to consume |  |
|  |
|  March 2019 | Week 1 | Psychological law of ConsumptionImplications of Psychological law of ConsumptionMeasure to raise the Propensity to consume |  |
|  | Week 2 | Criticisms of Propensity to consumeMeaning of InvestmentTypes of investmentPropensity to investment & its kindsDeterminants of induced investment |  |
|  | Week 3 | Factor influencing investmentMethod to raise private & public |  |
|  | Week 4 | investment What is multiplierRelation between Multiplier & MPC |  |
|  April 2019 | Week 1 | Charactorstics & Limitation of multiplierLeakage &importance of multiplier |  |
|  | Week 2 | Meaning, priciple of AcceleratorExplanation of AcceleratorCriticism of Accelarator |  |
|  | Week 3 | Keynzian theory of EmploymentIts criticism Achievement of full employmentDetermination of equilibirium level of income & employmentSignificance of Keynesian theory of employment |  |
|  | Week 4 | Monetry Policy & its instrumentsFiscal policy & role of governmentGovernment tax function, budget surplus function & Equilibirium GDP DeterminationImpact of change in GDP & Tax rate on equilibirium GDPBusiness cycles ; Types of business cycles |  |