**Weekly Lesson Plan for B.Com.1st Year 2020-21**

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Class : B.A. Semester 2

**Paper: Micro Economics-1**

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| **Month** | **Class** | **Nomenclature** | **Remarks** |
| April  2021 | Week 1 | Concept of Perfect competition  Characterstics & Assumption of Perfect Compitition  Price determination under Perfect compitition  Short run Equilibirium of the firm under Perfect compitition |  |
|  | Week 2 | Long run equilibirium of the firm under Perfect competition  Equilibirium of the industry under Perfect compitition  Concept of Monopoly market  Characterstics & assumption of monopoly  Short run Equilibirium of the firm under monopoly |  |
|  | Week 3 | Long run Equilibirium of the firm under monopoly  Supply curve under monopoly  Imperfect competition  Types of imperfect competition | Assignment1 |
|  | Week 4 | Concept of Monopolistic competition  Characterstics & assumption of monopolistic competition  Demand & cost curve under monopolistic competition | Assignment2 |
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| May  2021 | Week 1 | Product differentiation ,demand curve & equilibrium  Short run & long run Equilibrium of the firm under monopolistic competition  Equilibirium of the group under monopolistic competition | Unit-Test |
|  | Week 2 | Oligopoly market  Characterstics & assumption of oligopoly market Price & output under oligopoly interminate  Cournot’s model of oligopoly market  Bertrend’s model of oligopoly market  Price rigidity – sweezy’s kinked demand curve |  |
|  | Week 3 | Theory of factor pricing  Some basic concept about productivity of factor& cost of the factor  Marginal productivity theory |  |
|  | Week 4 | Modern theory of factor pricing  Elasticity of demand for a factor  Determination of factor price in a competitive industry |  |
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| June  2021 | Week 1 | concept of Rent  Class test of the topic of monopoly market  Types of Rent ,Recardian theory of Rent  Rent in extensive cultivation  Rent in intensive cultivation  Modern theory of Rent ;Concept of Quasi rent |  |
|  | Week 2 | Classical theory of interest; Loanable fund theory of interest  Deference between classical theory & loanable fund theory  Concept of profit Dynamic theory of profit Innovation theory of profit |  |
|  | Week 3 | Risk theory of profit  Uncertainty theory of profit Nature of Profit  Comparison between bertrend’s & cournot’s model  Measures of disperson  Meaning ,purpose & importance of dispersion  Properties of a good measures of dispersion |  |
|  | Week 4 | Absolute & relative measures of disperson  Method of measuring dispersion  Concept of Range Calculation of rang & coefficient of range for different types of statistical series Individual series & the Range Discrete series & the Range |  |
| July  2021 | Week 1 | Continuos series & The Range  Merit & demerit of Range  Inter quartile range & quartile deviation  Individual series Discrete Continuous & quartile deviation |  |
|  | Week 2 | Mean deviation  Coefficient of mean deviation  Individual series discrete Continuos & mean deviation  Merit & demerit of mean deviation  standard deviation |  |
|  | Week 3 | Individual series discrete continuous & standard deviation  Direct method Short cut method ; step deviation method  Discrete series & standard deviation |  |
|  | Week 4 | Direct method ; short cut method  coefficient of variation in different types of statistical series  Complete study of Lorenz curve | Unit-Test |