**Weekly Lesson Plan for B.Com.1st Year 2020-21**

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Class : B.Com. Semester 2

**Paper: Macro Economics-1**

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| **Month** | **Class** | **Nomenclature** | **Remarks** |
| April  2021 | Week 1 | Introduction and  Historical background of Macro economics  What is Macro economics  Nature & scope of macro economics  Concept related to Macro economics  Importance & limitation of Macro economics |  |
|  | Week 2 | IS curve & product market equilibrium  The investment demand function  LM curve & money market equilibrium  Shift in LM curve  Simultaneous Equilibrium in product & money market  What is inflation & Types of inflation Theories of inflation & Demand pull inflation  Cost push inflation & Causes of inflation |  |
|  | Week 3 | Circular flow of income  Two sector model of the Circular flow of income Three & four sector model of the Circular flow of income | Assignment1 |
|  | Week 4 | Leakage & Injection  Fiscal Policy & its Instruments.  Meaning of National income  Concept of National income | Assignment2 |
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| May  2021 | Week 1 | Market price & factor cost  GDP,GNP,NDP,NNP  Private income ; Personal income  Disposable income  Measurement of National income  Product method & its Precautions | Unit-Test |
|  | Week 2 | Income method & its Precautions  Expenditure method & its Precautions  Monetry income , Real income  Difficulties in the measurement of National income |  |
|  | Week 3 | What is Consumption function  Different shapes of Consumption curve  Propensity to consume & its features,types  Propensity to consume, Propensity to save  Determinants of Propensity to consume |  |
|  | Week 4 | Psychological law of Consumption  Implications of Psychological law of Consumption  Measure to raise the Propensity to consume |  |
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| June  2021 | Week 1 | Criticisms of Propensity to consume  Meaning of Investment  Types of investment  Propensity to investment & its kinds  Determinants of induced investment |  |
|  | Week 2 | Factor influencing investment  Method to raise private & public investment What is multiplier  Relation between Multiplier & MPC |  |
|  | Week 3 | Charactorstics & Limitation of multiplier  Leakage &importance of multiplier  Meaning, priciple of Accelerator  Explanation of Accelerator  Criticism of Accelarator |  |
|  | Week 4 | Keynzian theory of Employment  Its criticism Achievement of full employment  Determination of equilibirium level of income & employment |  |
| July  2021 | Week 1 | Significance of Keynesian theory of employment  Monetry Policy & its instruments |  |
|  | Week 2 | Fiscal policy & role of government  Government tax function, budget surplus function |  |
|  | Week 3 | Equilibirium GDP Determination  Impact of change in GDP & Tax rate on equilibirium GDP |  |
|  | Week 4 | Business cycles ; Types of business cycles | Unit-Test |