**Weekly Lesson Plan for B.Com.1st Year 2020-21**

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Class : B.Com. Semester 2

**Paper: Macro Economics-1**

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| **Month** | **Class** | **Nomenclature** | **Remarks** |
| April2021  | Week 1 | Introduction andHistorical background of Macro economicsWhat is Macro economicsNature & scope of macro economicsConcept related to Macro economicsImportance & limitation of Macro economics |  |
|  | Week 2 | IS curve & product market equilibriumThe investment demand functionLM curve & money market equilibriumShift in LM curveSimultaneous Equilibrium in product & money marketWhat is inflation & Types of inflationTheories of inflation & Demand pull inflationCost push inflation & Causes of inflation |  |
|  | Week 3 | Circular flow of incomeTwo sector model of the Circular flow of income Three & four sector model of the Circular flow of income | Assignment1 |
|  | Week 4 | Leakage & InjectionFiscal Policy & its Instruments.Meaning of National incomeConcept of National income | Assignment2 |
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| May 2021 | Week 1 | Market price & factor costGDP,GNP,NDP,NNPPrivate income ; Personal incomeDisposable incomeMeasurement of National incomeProduct method & its Precautions | Unit-Test |
|  | Week 2 | Income method & its PrecautionsExpenditure method & its PrecautionsMonetry income , Real incomeDifficulties in the measurement of National income |  |
|  | Week 3 | What is Consumption functionDifferent shapes of Consumption curvePropensity to consume & its features,typesPropensity to consume, Propensity to saveDeterminants of Propensity to consume |  |
|  | Week 4 | Psychological law of ConsumptionImplications of Psychological law of ConsumptionMeasure to raise the Propensity to consume |  |
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|  June2021 | Week 1 | Criticisms of Propensity to consumeMeaning of InvestmentTypes of investmentPropensity to investment & its kindsDeterminants of induced investment |  |
|  | Week 2 | Factor influencing investmentMethod to raise private & public investment What is multiplierRelation between Multiplier & MPC |  |
|  | Week 3 | Charactorstics & Limitation of multiplierLeakage &importance of multiplierMeaning, priciple of AcceleratorExplanation of AcceleratorCriticism of Accelarator |  |
|  | Week 4 | Keynzian theory of EmploymentIts criticism Achievement of full employmentDetermination of equilibirium level of income & employment |  |
| July2021 | Week 1 | Significance of Keynesian theory of employmentMonetry Policy & its instruments |  |
|  | Week 2 | Fiscal policy & role of governmentGovernment tax function, budget surplus function |  |
|  | Week 3 | Equilibirium GDP DeterminationImpact of change in GDP & Tax rate on equilibirium GDP |  |
|  | Week 4 | Business cycles ; Types of business cycles | Unit-Test |