**Weekly Lesson Plan for B.Com.1st Year 2020-21**

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**CMG GCW Bhodia Khera, Fatehabad**

Class : B.Com. Semester I

**Paper: Micro Economics-1**

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| **Month** | **Class** | **Nomenclature** | **Remarks** |
| January 2021 | Week 1 | Nature & Scope of Economics.  Problems of scarcity and choice. |  |
|  | Week 2 | Basic Concepts  Concepts of Demand and law of demand. |  |
|  | Week 3 | Elasticity of Demand.  Concept of supply and law of supply | Assignment1 |
|  | Week 4 | Cardinal Utility theory  Ordinal Utility Theory | Assignment2 |
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| February 2021 | Week 1 | Theory of production  Theory of Costs. | Unit-Test |
|  | Week 2 | Concepts of Revenue.  Price determination under perfect competition |  |
|  | Week 3 | Equlibrium of firm & Industry under perfect competition, Monopoly market. |  |
|  | Week 4 | Iso-Quant Curves |  |
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| March 2021 | Week 1 | Equlibrium of firm & Industry under monopolistic competition. |  |
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