**CMG Govt. College for Women, Bhodia Khera ( Fatehabad )**

Lesson Plan 2022-23

Name of Asstt./Associate: Mr. Sandeep Kumar

Class and Section: B.A. 3rd Semester & Section - B

Subject : Macro Economics

|  |  |  |
| --- | --- | --- |
| **Month** | **Week** | **Topics** |
| August | 3rd and 4th  | Introduction to Macroeconomics, Assumption, Scope, Uses or importance, Limitations Difference between Microeconomics and MacroeconomicsConcept of GDP and National incomeConcept of GDP and National incomeDomestic product in term of Market price and Basic priceConcept of National incomeRelated aggregates of National income\GDP,GNP,NNP at Market priceGDP,NDP,NNP,GNP at Factor cost |
| September | 1st and 2nd  | Private incomePersonal income ,Disposable incomeMeasurement of National incomeExplanation of Value added methodExplanation of income methodExplanation of Expendature methodNational income at current price and National income at constant priceDifficulties in the measurement of National incomeCircular flow of incomeTwo sector modelThree & four sector model of the circular flow of incomeLeakages or Withdrawals & Injections |
| 15 | **1st assignment on the topic” Keynesian theory of Employment”** |
| 3rd and 4th  | Classical theory of EmploymentTypes of Unemployment associated with Full EmploymentAssumption of Classical theory of EmploymentDetermination of Income and EmploymentExplanation of Classical theory of EmploymentBrief introductions of Say’s Law of MarketMain implications of Classical theory of Employment |
| October | 1st and 2nd  | Criticisms of Classical theory of EmploymentSay’s law of MarketAssumption of Say’s law of MarketExplanation of Say’s law of MarketModren statement of Say’s law of MarketImplications of Say’s law of MarketCriticisms of Say’s law of MarketKeynesian theory of EmploymentAssumption of Keynesian theory of EmploymentExplanation of Keynesian theory of EmploymentAchievement of Full Employment |
| 3rd and 4th  | Determination of Income & EmploymentSignificance of Keynesian theory of EmploymentMain features of Keynesian EconomicsDifference between Keynesian theory and Classical theoryConsumption Function; Different shapes of Consumption curve ;Features of Propensity to consume**MPC;APC;** Saving Function & Propensity to saveRelationship between MPC & MPS,APC&APSDeterminants of Propensity to consume |
| November | 1st and 2nd  | Psychological law of Consumption;Implications of Psychological law of ConsumptionMeasures to rise the propensity to consume;Cyclical & secular Consumption FunctionCriticisms of Propensity to consumeInvestment functionPropensity to investFactors influencing Investment\Sources of public InvestmentImportance of Investment |
| 15 | **2nd assignment on the topic “Marginal efficiency of Capital”** |
| 3rd and 4th  | Marginal efficiency of CapitalDeterminants of Marginal efficiency of CapitalMarginal efficiency of Capital & Rate of InterestFactors on whichMarginal efficiency of capital dependsCriticisms of Marginal efficiency of CapitalInvestment MultiplierLeakage & importance of MultiplierCriticisms of Multiplier & its typesPrinciple of Acceleration Explanation & Criticisms of AccelerationMoney in a Modren Economy |
| 30 | **Class test on the topic “Measurement of National income”** |
| December | 1st and 2nd  | The concept of Near MoneyBarter system and its difficultiesFunction ,Significance of MoneyMoney supply : Meaning & DeterminantsDetermination of Money supplyMoney Demand & Liquidity preference theoryMonetry Equilibirium and interest rateCriticisms of Liquidity preference theoryQuantity theory of MoneyCriticisms of Quantity theory of MoneyIndex NumbersProblems or difficulties in the construction of Index NumbersAdvantages or limitation of Index NumbersMethhods of constructing Index Numbers |
| Weighted Aggregative methodConsumer price index & its construction; Wholesale price indexFunctions of Commercial Banks; Commercial Banks & Underdeveloped countriesFunctions of Central Banks; Role of Central Bank in Underdeveloped EconomyBanking Sector Reforms in IndiaMeasures suggested in RBI Bulletin for Banking ReformsResults of the Reforms in the Banking Sector |