**CMG Govt. College for Women, Bhodia Khera ( Fatehabad )**

Lesson Plan 2022-23

Name of Asstt./Associate: Mr. Sandeep Kumar

Class and Section: B.A. 3rd Semester & Section - B

Subject : Macro Economics

|  |  |  |
| --- | --- | --- |
| **Month** | **Week** | **Topics** |
| August | 3rd and 4th | Introduction to Macroeconomics, Assumption, Scope, Uses or importance, Limitations  Difference between Microeconomics and Macroeconomics  Concept of GDP and National income  Concept of GDP and National income  Domestic product in term of Market price and Basic price  Concept of National income  Related aggregates of National income\  GDP,GNP,NNP at Market price  GDP,NDP,NNP,GNP at Factor cost |
| September | 1st and 2nd | Private income  Personal income ,Disposable income  Measurement of National income  Explanation of Value added method  Explanation of income method  Explanation of Expendature method  National income at current price and National income at constant price  Difficulties in the measurement of National income  Circular flow of income  Two sector model  Three & four sector model of the circular flow of income  Leakages or Withdrawals & Injections |
| 15 | **1st assignment on the topic” Keynesian theory of Employment”** |
| 3rd and 4th | Classical theory of Employment  Types of Unemployment associated with Full Employment  Assumption of Classical theory of Employment  Determination of Income and Employment  Explanation of Classical theory of Employment  Brief introductions of Say’s Law of Market  Main implications of Classical theory of Employment |
| October | 1st and 2nd | Criticisms of Classical theory of Employment  Say’s law of Market  Assumption of Say’s law of Market  Explanation of Say’s law of Market  Modren statement of Say’s law of Market  Implications of Say’s law of Market  Criticisms of Say’s law of Market  Keynesian theory of Employment  Assumption of Keynesian theory of Employment  Explanation of Keynesian theory of Employment  Achievement of Full Employment |
| 3rd and 4th | Determination of Income & Employment  Significance of Keynesian theory of Employment  Main features of Keynesian Economics  Difference between Keynesian theory and Classical theory  Consumption Function; Different shapes of Consumption curve ;Features of Propensity to consume  **MPC;APC;** Saving Function & Propensity to save  Relationship between MPC & MPS,APC&APS  Determinants of Propensity to consume |
| November | 1st and 2nd | Psychological law of Consumption;Implications of Psychological law of Consumption  Measures to rise the propensity to consume;Cyclical & secular Consumption Function  Criticisms of Propensity to consume  Investment function  Propensity to invest  Factors influencing Investment\  Sources of public Investment  Importance of Investment |
| 15 | **2nd assignment on the topic “Marginal efficiency of Capital”** |
| 3rd and 4th | Marginal efficiency of Capital  Determinants of Marginal efficiency of Capital  Marginal efficiency of Capital & Rate of Interest  Factors on whichMarginal efficiency of capital depends  Criticisms of Marginal efficiency of Capital  Investment Multiplier  Leakage & importance of Multiplier  Criticisms of Multiplier & its types  Principle of Acceleration  Explanation & Criticisms of Acceleration  Money in a Modren Economy |
| 30 | **Class test on the topic “Measurement of National income”** |
| December | 1st and 2nd | The concept of Near Money  Barter system and its difficulties  Function ,Significance of Money  Money supply : Meaning & Determinants  Determination of Money supply  Money Demand & Liquidity preference theory  Monetry Equilibirium and interest rate  Criticisms of Liquidity preference theory  Quantity theory of Money  Criticisms of Quantity theory of Money  Index Numbers  Problems or difficulties in the construction of Index Numbers  Advantages or limitation of Index Numbers  Methhods of constructing Index Numbers |
| Weighted Aggregative method  Consumer price index & its construction; Wholesale price index  Functions of Commercial Banks; Commercial Banks & Underdeveloped countries  Functions of Central Banks; Role of Central Bank in Underdeveloped Economy  Banking Sector Reforms in India  Measures suggested in RBI Bulletin for Banking Reforms  Results of the Reforms in the Banking Sector |